

Memorandum of Association & Rules (MoA&R)

of

The Indian Institute of Management Kozhikode (IIMK)

Registered under “Societies Registration Act, 1860”, Serial No- 408 of 1996 as “ The Indian Institute of Management Society, Calicut on August 21, 1996 by the District Registrar (G.L) Kozhikode District; Hereinafter referred to as “Society”

MEMORANDUM OF ASSOCIATION AND RULES

1. (a) The name of the “Society” of Indian Institute of Management Kozhikode, as Registered under the “Societies Registration Act 1860” is The Indian Institute of Management Society, Calicut.

(b) The registered office of the “Society” shall be situated in the Campus of Indian Institute of Management Kozhikode, Kerala-673570.
2. In this Memorandum of Association and the Rules made there under unless the context otherwise requires:
 - (a) “Institute” shall mean The Indian Institute of Management Kozhikode (IIMK).
 - (b) “Society” shall mean the Registered Society of Indian Institute of Management Kozhikode under the “Societies Registration Act 1860”.
 - (c) “Central Government” shall mean the Government of India and the word “Government” would also imply the “Central Government”.
 - (d) “State Government” shall mean the Government of Kerala.
 - (e) “Board” Shall mean the Board of Governors (BoG), the Governing Body of Indian Institute of Management Kozhikode, nominated under the Memorandum of Association & Rules.
 - (f) Members of Society shall mean members who have been nominated in the Indian Institute of Management Kozhikode, Society under the Memorandum of Association & Rules.
3. The objects for which the Society is established are:-
 - (a) To establish and to carry on the administration and management of the Indian Institute of Management Kozhikode, and set up centres/ extension

centers within India and any part of the world. The functions of the Society shall be:

(i) To provide for training in Entrepreneurship, Natural Resources Management (Ocean, Agricultural Resources e.t.c), International Business Management, Information Technology & Communications Systems Management, Public Policy and Public Systems Management and related subjects for persons from industry, public service, utilities and selected institutions and bodies and associations connected with such organizations and individuals in such a way as to equip them thoroughly to practice the art and profession of management in which they have been trained or in appropriate cases to instruct others in the practice of management.

(ii) To assist, Institute and carry out research into the matters concerning Management and allied techniques and matters conducive to the improvement of productivity.

(iii) To award, diplomas, certificates and other distinctions to trained candidates and to prescribe standards of proficiency before the award of such diplomas, certificates and other distinctions.

(iv) To meet the needs of Indian Industry, Commerce, Public Systems, Agriculture and other chosen areas by dissemination of state of art info on Management through programmes and research and publication of Management literature as deemed fit.

(v) To select and prepare outstanding and talented mature young persons for careers leading to management responsibility.

(vi) To Institute and award fellowships, scholarships, prizes and medals in accordance with the Rules and Bye-laws.

(vii) To confer honorary awards and other distinctions.

(viii) To fix and demand such fees and other charges as may be laid down in the Bye-laws made under the Rules of the Society.

(ix) To establish, maintain and manage the land, buildings, other infrastructure and assets of the Institute for institutional purposes and the halls and hostels for the residence of students.

(x) (aa) To create Faculty and Non Faculty Posts in the Institute and to make such appointments thereto as are necessary within the overall ratio for Students-Faculty and Faculty-Non faculty as may be prescribed by Central Government from time to time, other than the post of Director of the Institute.

(ab) To top up salary / incentive of Faculty members, Non Faculty members and Director of the Institute from its own funds.

(ac) The Director will be appointed by the Central Govt. through a process wherein the Board will recommend three names

based on the recommendations of a five member search Committee constituted by the Board consisting of eminent industrialists / educationists / Scientists / technocrats / management specialists in which at least one member out of five above shall be a nominee of MHRD. The Central Government may choose one person for appointment of Director from the panel. In case, the Central Government is of the view that none of the panel is appropriate, it may call for a fresh one.

“The Director shall have a term of five years w.e.f. date of assumption of charge of the post or till the attainment of age of 65 years or until further orders, whichever is earliest. The performance of Director shall be reviewed by the BOG of Institute midway in his tenure and reported to the Society and Central Govt.”

- (xi) To interact and cooperate with educational and other Institutions in any part of the world having objects wholly or partly similar to those of the Society by exchange of teacher scholars and generally in such manner as may be conducive to their common objects.
 - (xii) To create patron ship, affiliation and other classes of professional or honorary or technical membership or office as the Society may consider necessary.
 - (xiii) To establish network with other Indian Institutes of Management and other departments/Institutes and associations of Management for exchange of information/documents and publications.
 - (xiv) To develop continuing education programmes in Management for the personnel in the organized and unorganized sectors.
- (b) To make Rules and Bye-laws for the conduct of the affairs of the Institute and to add, to amend, to vary or rescind them from time to time with the approval of the Board of Governors and Society but within the overall framework of the MoA & Rules.
- (c) To acquire, hold and deal with property, with the approval of the Board and Society, as per laid down procedures in the bye laws with intimation to the Central Government, provided such property is not obtained wholly or partially from state or Central Government funds.
- (d) To acquire, hold and deal with property, with the approval of the Board and Society , as per laid down procedures in the bye laws with prior approval of Central Government for all such property not covered under clause 3 (c) above.
- (e) To receive, utilize, invest, create and maintain funds received from various sources as per guidelines below:

(i) All Moneys provided to the Institute by the Central and State Government:

To manage and deposit the funds in such banks or invest those in such manner as the “Board” may decide keeping the guidelines issued by the Government from time to time.

(ii) All fees and other charges received by the Institute:

To manage and deposit the funds in such banks or invest those in such manner as the “Board” may decide.

(iii) All moneys received by the Institute by way of grants, gifts, donations, benefactions, bequests or transfers:-

To manage and deposit the funds in such banks or invest those in such manner as the “Board” may decide.

(iv) All moneys received by the Institute in any other manner or from any other sources:

To manage and deposit the funds in such banks or invest those in such manner as the “Board” may decide.

- (f) To manage and deposit the funds in such banks or invest those in such manner as the “Board” may decide.
- (g) To meet the expenses of the Institute including expenses incurred in the exercise of its power and discharge of the functions out of the Fund.
- (h) To prepare, maintain and approve accounts and other relevant records and to prepare an annual statement of accounts including the balance sheet of the Institute in such forms as may be prescribed by the Central Government in consultation with the Principal Accountant General, Kerala.
- (i) To forward annually to the Central Government the accounts of the Institute as certified by the Principal Accountant General, Kerala or any other authority as may be decided by the Central Government.
- (j) To do all such things as may be necessary incidental or conducive to the attainment of all or any of the objects of the Society.
- (k) To constitute such committee or committees as it may deem fit for the disposal of any business of the Institute or for tendering advice in any matter pertaining to the Institute.
- (l) To delegate any of its powers to the Board of Governors of the Institute or any of the committee or committees constituted by it.
- 4 (i) The Institute shall be open to the persons of either sex, and of whatever race, creed, caste or class and no test or conditions shall be imposed as to religious belief or profession in admitting students or appointing members, teachers and other staff of the Institute.
- (ii) To ensure that no benefaction is accepted by the Institute which in its opinion involves condition or obligations opposed to the spirit and object of this paragraph.

5. The Central Government may appoint one or more persons to review the works and progress of the Society or the Institute and to hold an enquiry into the affairs thereof and to report thereon, in such a manner as the Central Government may stipulate. Upon receipt of any such report, the Central Government may take such action and issue such directions as it may consider necessary in respect of any of the matters dealt with in the report regarding the Society or the Institute as the case may be and the Society shall be bound to comply with such directions.
6. In case, the Central Government is satisfied that the Society or the Institute is not functioning properly, the Central Government shall have the power to take over the administration and the assets of the Institute; "Provided that the Board or Society or Institute shall be given an opportunity of being heard before issuance of any order under this clause".
7. If, on winding up or dissolution of the General Body, there shall remain, after satisfaction of all its debts and liabilities, any assets and property whatsoever, the same shall not be paid to or distributed among the members of the Society or any of them but shall be transferred to Central / State Government or another charitable trust / Society which enjoys recognition u/s 80G of the Income Tax Act, 1961, as amended from time to time, in such manner as the Central Government may determine.
8. The names, addresses and occupation of the first members of the Governing Body of the Society to which the Rules and Bye-Laws of the Society, the management of its affairs is entrusted, are -

Chairperson

1. The Chairperson will be appointed by the Central Government from a panel of three names to be suggested by the Board based on the recommendation of a three member Search Committee set up by the Board from amongst themselves & / or from amongst eminent industrialists / educationists / Scientists / technocrats / management specialists etc. in which one member shall be nominee of MHRD.

Members

2-3 Two Representatives of the Central Government nominated by the MHRD, Department of Education, Govt. of India.

4. One Representative of the State Government of Kerala.

5-6. Two members representing client sectors preferably belonging to the thrust areas of the Institute to be nominated by the Chairperson, Board of Governors.

7-8. Two outstanding academicians, out of which at least one should be a management professional, to be nominated by the Chairperson, Board of Governors.

9-10. Two members of the Faculty of the Institute nominated by the Chairperson as Members for two years.

11. One representative of SC/ST to be nominated by the Central Government.

12. A representative of All India Management Association, New Delhi.

13-14. Two members of the General Body of the Society to be selected by Chairperson.

15. Director of the Institute as Ex-officio member.

RULES

RULES

The Rules of the Society are as under

1. The registered office of the "Society" shall be situated in the Campus of Indian Institute of Management Kozhikode, Kerala-673570.
2. The Members of the Society shall consist of the following :--
 - (i) All the members of the Governing Board during their tenure in The Board.
 - (ii) Ten representative of the Central Government in their ex-officio capacity.
 - (aa) Chairman AICTE, New Delhi.
 - (ab) Director, IIT Chennai.
 - (ac) Director IISc Bangalore.
 - (ad) Director IIM Bangalore.
 - (ae) Director IIM Tiruchirapalli.
 - (af) Director IIT Hyderabad.
 - (ag) VC, Central University of Kerala, Kasargod.
 - (ah) Director, NIT Calicut.
 - (ai) Chairperson, Rubber Board, Kottayam, Kerala.
 - (aj) Director, Indian Institute of Space and Tech, Thiruvanantha - puram.
 - (iii) All existing donor members of the society
 - (iv) Any Organization or any persons donating specific sums of money as specified in byelaws.

Memberships under section (iv) are subject to approval by the society.

While there is nomination facility to attend meetings for the organizational membership, no such nomination facility will be available for individual membership.
3. If a member of the Society shall change his address, he shall notify to the Secretary his new address; but if he fails to notify such address, the address as recorded on the rolls of the members shall be deemed to be his address
4. The general superintendence, direction and control of the affairs of the "Society" and its income and property shall be vested with the Board of Governors, Indian Institute of Management Kozhikode, herein referred to as the "Board".

5. The Board shall be composed of the following members:

(i) The Chairperson will be appointed by the Central Government from a panel of three names to be suggested by the Board based on the recommendation of a three member Search Committee set up by the Board from amongst themselves & / or from amongst eminent industrialists / educationists / Scientists / technocrats / management specialists etc. in which one member shall be nominee of MHRD.

(ii-iii) Two nominees of the Central Government of which one shall represent the subject of finance.

(iv) One representative of the State Government of Kerala.

(v-vi) Two members representing client sectors preferably belonging to the thrust areas of the Institute to be nominated by the Chairperson, Board of Governors.

(vii-viii) Two outstanding academics, out of which at least one should be a management professional, to be nominated by the Chairperson, Board of Governors.

(ix-x) Two members of the Faculty of the Institute nominated by the Chairperson as Members for two years.

(xi) One representative of SC/ST to be nominated by the Central Government.

(xii) One representative of All India Management Association, New Delhi.

(xiii-xiv) Two members of the General Body of the Society to be selected by the Chairperson.

(xv) Director of the Institute as Ex Officio Member.

An Officer of the Institute nominated by The Chairperson will perform the duty of Secretary of the Board.

6. (i) Where a member of the Society or the Board becomes such member by reason of the office he holds, his membership shall be terminated when he ceases to hold that office.

(ii) A member of the Society or the Board representing the Central or the State Government shall continue to be such member during the pleasure of the concerned Government.

(iii) Tenure of every member of the Board including its Chairperson, but excluding the two members of the Faculty of the Institute nominated by the Chairperson and two members of the General Body of the Society selected

by the Chairperson and Director will be Three years from the date of his/her appointment or nomination, but shall be eligible for re-appointment or re-nomination, as the case may be. Tenure of Director will be Five years from the date of his/her assumption of charge.

(iv) The two members of the Faculty of the Institute nominated by the Chairperson and the two Members of the General Board of the Society selected by the chairperson shall each hold office for a period of two years from the date of nomination or election, but shall be eligible for re-nomination or re-elections as the case may be”.

(v) Should any member representing an officer of a Ministry of the Central or the State Government is unable to attend a meeting of the Society or the Board, he shall be at liberty to appoint and authorize a representative to take his place at that meeting of the Society or the Board and such representative shall have the rights and privileges of a member of the Society or the Board for that meeting”.

7. A member of the Society or the Board shall cease to be such a member if he (a) dies or (b) resigns his membership or (c) becomes of unsound mind or (d) becomes insolvent or (e) is convicted of a criminal offence involving moral turpitude or (f) if he is removed by the Central Government from the membership of the society, or (g) other than Director and Faculty members representing in the Board, if the person accepts a full-time appointment in the Institute or (h) If he/she fails to attend three consecutive meetings of the Board* with or without the leave of absence.

* physically or electronically

Note for point (h): The proposal for enabling participation of Board Members in meetings of the Board of Governors/Society through video conferencing was examined by MHRD in consultation with Ministry of Law & Justice, Department of Legal Affairs, which opined that participation in the meetings of the Board of Governors/ Society of the Institutes held through video conference, is legally valid.

8. (i) The Chairperson of the Society or the Board may resign his office by a letter addressed to the Central Government and his resignation shall take effect from the date it is accepted by the Central Government.

(ii) A member of the Society or the Board (other than ex-officio member or a member representing the Central Government) may resign office by a letter addressed to the Chairperson and such resignation shall take effect from the date it is accepted by the Chairperson.
9. Any casual vacancy in the Society or the Board shall be filled by the appointment or nomination of a member by the appropriate authority entitled to make such appointment or nomination and the member appointed or

nominated to fill such casual vacancy shall hold office for the remainder of the term, if any, of the member in whose place he has been appointed or nominated.

10. The Society or the Board shall function notwithstanding any vacancy therein and notwithstanding any defect in the appointment or nomination of any of its members, and no act or proceedings of the Society or the Board shall be called in question merely by reason of the existence of any vacancy therein or of any defect in the appointment or nomination of any of its members.

11. (i) The Society shall meet whenever the Chairperson thinks fit, provided that the Chairperson shall call a meeting of the Society upon a written requisition of not less than one-tenth of the total number of members.

(ii) For every meeting of the Society, fifteen days notice shall be given to the members.

(iii) One third of the membership of the society in position shall constitute quorum at any meeting of the society.

(iv) In case of a difference of opinion amongst the members, the opinion of the majority shall prevail.

(v) Each member of the Society, including the Chairperson shall have one vote and if there be an equality of votes on any question to be determined by the Society, the Chairman shall in addition have and exercise a casting vote.

(vi) Every meeting of the Society shall be presided over by the Chairperson and, in his absence the members present during the meeting will choose one member amongst them to preside.

(vii) Any resolution except such as may be placed before the meetings of the Society may be adopted by circulation among all its members and any resolution so circulated and adopted by a majority of the members who have signified their approval or disapproval of such resolution shall be as effectual and binding as if resolution had been adopted at a meeting of the Society, provided that in every such case at one half of the membership members of the Society shall have recorded their approval of the resolution.

12. Powers and functions of the Board of Governors:

Board of Governors shall be the principal executive body of the Institute and shall, in addition to all powers vested in it and subject to the provision of Memorandum of association will have the following powers, namely -

(i) To prepare and execute detailed plans and programmes for the establishment of the Institute and to carry on its administration and management after such establishment.

- (ii) To receive grants and contributions and to have custody of the funds of the Institute and to manage the properties of the Institute.
- (iii) To prepare and approve the budget estimates of the Institute for each year, and to sanction the expenditure within the limits of the budget.
- (iv) To prescribe and conduct courses of study, training and research in management and allied subjects.
- (v) To prescribe rules and regulations for the admission of candidates to the various courses of study in conformity with the policy approved in this behalf by the Central Government.
- (vi) To lay down standard of proficiency to be demonstrated before the award of degrees, diplomas, certificates and other distinctions in respect of the courses offered by the Institute.
- (vii) To Institute and award fellowships, scholarships, prizes and medals.
- (viii) To establish network with other IIMs and other Departments/Institutes of Management for exchange of Information/ Documents and Publications.
- (ix) To develop and establish new programs of study in Management and other subjects in any part of the world.
- (x) To provide for and supervise the residence, health, discipline and the well-being of the students of the Institute.
- (xi) a) To create faculty and Non Faculty Posts in the Institute and to make such appointments thereto within the overall norms of ratio's of 10:1 for students-Faculty and 1:1.1 for faculty and non-faculty, other than the post of Director of the Institute.
 b) To Top up salary / Incentive of Faculty members, Non Faculty members and Director of the Institute from its own funds.
 c) The Director will be appointed by the Central Govt. through a process wherein the Board will recommend three names based on the recommendations of a five member search Committee constituted by the Board consisting of eminent industrialists / educationists / Scientists / technocrats / management specialists in which at least one member out of five above shall be a nominee of MHRD. The Central Government may choose one person for appointment of Director from the panel. In case, the Central Government is of the view that none of the panel is appropriate, it may call for a fresh one.

“The Director shall have a term of five years w.e.f. date of assumption of charge of the post or till the attainment of age of 65 years or until further orders, whichever is earliest. The performance of Director shall be reviewed by the BoG of Institute midway in his tenure and reported to the Society and Central Govt.”

- (xii) To cooperate with any other organization in the matter of education and training in Management and allied subjects.
- (xiii) To enter into arrangements and contracts for and on behalf of the Institute.
- (xiv) To sue and defend all legal proceedings on behalf of the Institute.
- (xv) To appoint Committees for the disposal of any business of the Institute or for tendering advice in any matter pertaining to the Institute.
- (xvi) To delegate to such extent as it may deem necessary any of its powers to any officer or Committee of the Board.
- (xvii) To prepare and maintain accounts and other relevant records and to prepare an annual statement of accounts including the balance sheet of the Society in such forms as may be prescribed by the Central Government.
- (xviii) To make, adopt, amend, vary or rescind from time to time with the prior approval of the Central Government Bye-laws for the regulation of, and for any purposes connected with the management and administration of affairs of the Institute and for the furtherance of its objects.
- (xix) To make, adopt, amend, vary or rescind from time to time bye-laws -
 - (a) for the conduct of the business of the Board and Committees to be appointed by it.
 - (b) for delegation of its powers or
 - (c) for fixing the quorum.
- (xx) The BoG of the Institute shall undertake an independent review of the performance of the Institute every five years and report the same to the society and Central Govt.
- (xxi) To perform such additional functions and to carry out such policy directives as may from time to time be issued by the Central Government.

- 13 (i) The Board shall ordinarily meet once in every three months provided that the Chairperson may, whenever he thinks fit on a written requisition of not less than seven members, call for a special meeting.

Not less than one month notice shall be given for every meeting of the Board and the agenda papers should reach the members at least two weeks before

- the meeting and a copy of the proceedings of every meeting shall be furnished to the members as soon as practicable after the meeting.
- (ii) One third of the members of the Board in position shall constitute a quorum for any meeting of the Board.
 - (iii) In case of difference of opinion amongst the members, the majority shall prevail.
 - (iv) Each member of the Board including the Chairperson shall have one vote and if there shall be an equality of votes on any question to be determined by the Board; the Chairperson shall in addition have and exercise a casting vote.
 - (v) Every meeting of the Board shall be presided over by the Chairperson and in his absence the members present during the meeting will choose one member amongst them to preside.
 - (vi) Any resolution except such as may be placed before the meeting of the Board may be adopted by circulation among all its members and any resolution so circulated and adopted by majority of the members who have signified their approval or disapproval of such resolution shall be as effective and binding as if such resolution has been passed at a meeting of the Board, provided that in every such case at least "two thirds" of members of the Board shall have recorded their approval of the resolution.
14. The Board shall by resolution delegate to the Chairperson, Director, Secretary and other officers and staff of the Board such of its powers for the conduct of the affairs of the Board as it may consider necessary or desirable. In the absence of Chairperson, the Secretary, Ministry of Human Resource Development, Department of Education, Government of India will be Chairperson of the Board.
 15. Subject to the Rules and Regulations and to any orders of the Board, the Director shall be responsible for the proper administration of the Institute and for the conduct of the staff under the direction and guidance of the Board.
 16. The members of the Society, Board or/of any Committee appointed by the Society or the Board shall not be entitled to any remuneration from the Society or the Board, but non-official members of the Society, the Board, or any Committee appointed by either of them shall be paid by the Society such traveling and daily allowance as may be provided for in the Bye-laws to be made in this behalf in respect of any journeys undertaken by them for attending the meetings of the Society, the Board or the Committee in connection with any other business of the Society, the Board or the Committee as the case may be.
 17. The Chairperson shall have the power to invite any person or persons, not being members of the Board, to attend the meeting of the Board, but such invitees shall not be entitled to vote at the meeting.
 18. To prepare, maintain and approve accounts and other relevant records and to prepare an annual statement of accounts including the balance sheet of the Institute in such forms as may be prescribed by the Central Government

in consultation with the Principal Accountant General, Kerala.

19. (i) Within six months of the close of every financial year, the Society shall submit to the Central Government a report both in English and in Hindi on the working of the Institute in the previous year together with an audited statement of accounts showing the Income, Expenditure for the previous year.
- (ii) The Society shall submit to the Central Government the budget estimates for every financial year by such date as may be fixed by the Central Government.

20. Alteration of Memorandum of Association and Rules, Regulations:-

(a) Whenever it shall appear to the Board of Governors of the Institute that it is advisable to alter, extend or abridge such purpose or for other, purposes specified in the Societies Registration Act, 1860 (Act No. XXI of 1860) the Board of Governors, with the approval of Central Government, may submit the proposition to the members of the Institute in a written or printed report, and may convene a special general meeting for the consideration thereof according to the rules and regulations.

No such proposition shall be deemed to have been approved unless such report has been delivered or sent by registered post to every member of the Institute 21 days previous to the date of the special General Meeting convened by the Board of Governors for the consideration thereof, and unless such proposition shall have been agreed to, by the votes cast in favour of the proposition by members who are entitled to do so , and such votes are not less than three times the number of votes if any, cast against the resolution by members so entitled and voting and confirmed by a similar majority of votes at a second special general meeting convened by the Board of Governors after an interval of 30 days after the meeting.

(b) Whenever it shall appear to the Board of Governors of the Institute to amend the name and rules and regulations of the Institute, the Board of Governors, with the approval of the Central Government may submit the proposal to a special general meeting convened for the purpose of which notice shall have been delivered or sent by registered post to every member of the Institute 21 days previous to date of the special general meeting and the resolution proposing the amendments is passed by the votes cast in favour of the resolution by members who are entitled to do so, and such votes, if any cast against the resolution by members so entitled and voting.

21. For the purpose of Section 6 of the Registration of Societies Act, the person in whose name the Society may sue or be sued shall be the Secretary of the Society.

(The under mentioned persons whose names and addresses are given below were associated for the purpose described in the Memorandum of Association & Rules and had set their several and respective hands hereinto and formed themselves into a Society on August 21, 1996, under "Societies Registration Act 1860").

1. Secretary, Department of Education, MHRD.
2. Chief Secretary, Government of Kerala.
3. Additional Secretary, Department of Education.
4. Vice-Chancellor, University of Calicut.
5. Secretary, Technical Education, Government of Kerala
6. Financial Adviser (MHRD)
7. Member-Secretary., All India Council for Technical Education.
8. Dr. S.D. Awale, Joint Educational Adviser (Technical) Department of Education, Ministry of HRD Government of India.
9. O.S.D. appointed by the Government of Kerala. Member-Secretary

The First MoA& Rules was signed by Prof. Abad Ahmed, Dr. S.D. Awale, Prof Krishna Kumar, Director IIMK and Prof. J.P. Gupta (Chairman).

MHRD has approved the Changes made to the Memorandum of Association and Rules (MoA & Rules) of IIMK, with their acceptance/responses to certain points vide their Letter F.No.5-6/2011-TS.V dated 18 January 2012. The MoA & Rules was presented to the Board for discussion during the 57th Board of Governors Meeting of IIM Kozhikode held on 21 January 2012. The MoA & Rules of IIMK was per se approved by the Board.

Sd/-.....

Shri K.C.Mohan
Member
21 Jan 2012

Sd/-.....

Dr. Uddesh Kohli
Member

Sd/-.....

Prof Debashis Chatterjee
Director IIMK

Sd/-.....

Dr. A. C. Muthiah
Chairman Board & Society IIMK
21 Jan 2012

Note:

1. The MoA & Rules was again presented to the Board of Governors of IIM Kozhikode for discussion, during the 58th Board meeting held on 17 March 2012 and approved without changes.
2. Amendment of MoA & rules of IIM Kozhikode issued by MHRD vide their letter F.No.5-6/2011-TS.V dated 04 May 2012 has been incorporated.

F.No.5-6/2011-TS.V
Government of India
Ministry of Human Resource Development
Department of Higher Education
(Management Division)

Shastri Bhawan, New Delhi - 110 115
Dated the May 4, 2012

To,

Prof. Debashis Chatterjee
Director, IIM Kozhikode.

Subject: **Amendment of MoA & Rules of IIM Kozhikode - regarding.**

Sir,

I am directed to refer to this Ministry's letter of even number dated 18.01.2012 forwarding therewith amendment of MOA & Rules of IIM Kozhikode and to state that for the existing description made against Rule 5 (1) under column "comment of Management Division" in "Rules" of IIM Kozhikode, please read the following:

"The Chairperson will be appointed by Central Government from a panel of three names to be suggested by the Board based on the recommendations of a three member Search Committee set up by the Board from amongst themselves & / or from amongst eminent industrialists/ educationists/ scientists/ technocrats/ management specialists etc. in which one member shall be a nominee of MHRD."

2. For "The Director will be appointed by the Chairperson through a process wherein the Board will recommend three names to the Central Govt. based on the recommendations of a Search cum Selection Committee constituted by the Board, from which the Central Govt. shall choose one person for appointment as Director" appearing against "Memorandum of Association" Para 3 (1) (j) under column "Ministry's Response" may please be read as:

"The Director will be appointed by the Central Govt. through a process wherein the Board will recommend three names based on the recommendations of a five-member Search Committee constituted by the Board consisting of eminent industrialists/ educationists/scientists/ technocrats/ management specialists in which at least one member out of five above shall be a nominee"

of MHRD. The Central Government may choose one person for appointment as Director from the panel. In case, the Central Government is of the view that none of the panel is appropriate, it may call for a fresh one."

"The Director shall have a term of five years w.e.f. date of assumption of charge of the post or till the attainment of age of 65 years or until further orders, whichever is earliest. The performance of Director shall be reviewed by the BOG of Institute midway in his tenure and reported to the Society and Central Govt."

3. The existing description under the column "comment of Management Division" made against rule 12(xx) may be renumbered as rule 12(xxi) and the following may be inserted as rule 12(xx):

"The BOG of the Institute shall undertake an independent review of the performance of the Institute every five years and report the same to the Society & Central Govt."

4. Further follow up action may kindly be taken for making the amended MOA & Rules of IIM Indore registered and made effective at an early date. Pending registration the amendments in MOA & Rules, the existing provision of MOA & Rules of the Institute will be in operation.

This issues with the approval of the competent authority

Yours faithfully

Sd/-

(R. Srinivasan)
Director (Management)
Telefax: 011 2307 0989